GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6814
ANSWERED ON:10.05.2002
VACATION OF LEASED/RENTED WAREHOUSING BY STC
VINAY KUMAR SORAKE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the State Trading Corporation, now almost defunct with decanalisation of many imported commodities still manages to generate profits;

(b) whether STC is on a spree to vacate leased/rented warehousing accommodation at sewree in Mumbai, to save on paltry rentals, through an out-of court settlement with owners of such properties;

(c) whether the vacation of leased/hired warehousing facilities at Sewree Godown and Motor House Limited, Mumbai is a matter of legal dispute between STC and the owners of the estates; and

(d) if so, the status of the litigation and the stance taken by STC so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) Inspite of decanalisation, STC has been continuously generating profits.

(b) No, Sir.

(c) Yes, Sir.

(d) In case of Sewree Godown, owners have filed a suit in the Small Causes Court at Mumbai due to dispute on revision of rent and vacation of premises. With regard to Motor House, STC has filed a suit in the Small Causes Court due to unreasonable demand of rent by the owners.